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CONTINENTAL

HOLDINGS LIMITED

恒和珠寶集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00513)

RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2026

The board of directors (the “Board”) of Continental Holdings Limited (the “Company”) announces the audited consolidated results of the Company and its subsidiaries (the “Group”) for the year ended 30 June 2026 together with comparative figures for the previous financial year as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

	<i>Notes</i>	2026 HK\$'000	2025 HK\$'000 (restated)
Continuing operations			
Revenue	3	419,536	585,835
Cost of sales		(418,173)	(474,977)
Gross profit		1,363	110,858
Selling and distribution costs		(14,849)	(18,503)
Administrative expenses		(93,188)	(93,294)
Other income, other gains and losses, net		12,180	11,236
Impairment loss on trade receivables and other receivables, net		(1,560)	(1,277)
Change in fair value of investment properties		(166,300)	(276,058)
Finance costs	4	(30,249)	(35,862)
Share of results of joint ventures		(2)	(1)
Share of result of an associate		–	73

	<i>Notes</i>	2026 HK\$'000	2025 HK\$'000 (restated)
Loss before income tax	5	(292,605)	(302,828)
Income tax expense	6	<u>(2,996)</u>	<u>(1,653)</u>
Loss for the year from continuing operations		(295,601)	(304,481)
Discontinued operations			
Loss for the year from discontinued operations		<u>(367,705)</u>	<u>(26,125)</u>
Loss for the year		<u>(663,306)</u>	<u>(330,606)</u>
Other comprehensive income, net of tax			
Items that may be subsequently reclassified to profit or loss:			
Exchange differences reclassified to profit or loss upon disposal of subsidiaries		27,261	–
Reclassified to profit or loss upon disposal of the debt instruments at fair value through other comprehensive income		–	(95)
Exchange differences on translation of foreign operations		7,366	10,528
Items that will not be subsequently reclassified to profit or loss:			
Change in fair value of equity instruments at fair value through other comprehensive income		<u>(77)</u>	<u>(5,784)</u>
Other comprehensive income for the year, net of tax		<u>34,550</u>	<u>4,649</u>
Total comprehensive income for the year		<u>(628,756)</u>	<u>(325,957)</u>
Loss for the year attributable to the owners of the Company:			
From continuing operations		(258,172)	(232,987)
From discontinued operations		<u>(367,705)</u>	<u>(26,125)</u>
		<u>(625,877)</u>	<u>(259,112)</u>
Loss for the year attributable to the non-controlling interests			
From continuing operations		(37,429)	(71,494)
From discontinued operations		–	–
		<u>(37,429)</u>	<u>(71,494)</u>
Loss for the year		<u>(663,306)</u>	<u>(330,606)</u>

	<i>Notes</i>	2026 HK\$'000	2025 HK\$'000 (restated)
Continuing operations			
Total comprehensive income for the year			
attributable to the owners of the Company:			
From continuing operations		(232,808)	(228,424)
From discontinued operations		(358,519)	(26,125)
		<u>(591,327)</u>	<u>(254,549)</u>
Total comprehensive income for the year			
attributable to the non-controlling interests:			
From continuing operations		(37,429)	(71,408)
From discontinued operations		–	–
		<u>(37,429)</u>	<u>(71,408)</u>
Total comprehensive income for the year		<u>(628,756)</u>	<u>(325,957)</u>
Loss per share for the year attributable to			
the owners of the Company			
From continuing operations	8	HK cents	HK cents
– Basic		<u>(37.79)</u>	<u>(34.11)</u>
– Diluted		<u>(37.79)</u>	<u>(34.11)</u>
From discontinued operations			
– Basic		<u>(53.83)</u>	<u>(3.82)</u>
– Diluted		<u>(53.83)</u>	<u>(3.82)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	<i>Notes</i>	2026 HK\$'000	2025 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		9,453	21,877
Right-of-use assets		12,455	27,951
Investment properties		1,548,100	1,714,400
Goodwill		–	–
Intangible assets		6,527	6,533
Mining right		–	469,307
Interests in joint ventures		1,035	1,037
Financial assets at fair value through other comprehensive income		13,791	13,868
Deferred tax assets		840	840
		<u>1,592,201</u>	<u>2,255,813</u>
Current assets			
Properties under development and properties and land for sale		143,640	279,398
Inventories		131,290	147,599
Trade receivables	9	73,330	84,251
Prepayments, deposits and other receivables		15,930	25,660
Financial assets at fair value through profit or loss		52	–
Cash and cash equivalents		72,753	36,358
		<u>436,995</u>	<u>573,266</u>

	<i>Notes</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current liabilities			
Trade payables	10	(51,457)	(66,633)
Other payables and accruals		(37,716)	(42,341)
Contract liabilities		(1,686)	(243)
Bank loans	11	(705,064)	(796,081)
Lease liabilities		(5,014)	(5,150)
Loan from a controlling shareholder		–	(10,000)
Due to related companies		(6,874)	(38,396)
Due to joint ventures		(1,036)	(1,036)
Financial liabilities at fair value through profit or loss		–	(211)
Provision for tax		(1,709)	(1,718)
		<u>(810,556)</u>	<u>(961,809)</u>
Net current liabilities		<u>(373,561)</u>	<u>(388,543)</u>
Total assets less current liabilities		<u>1,218,640</u>	<u>1,867,270</u>
Non-current liabilities			
Lease liabilities		(7,461)	(4,073)
Due to non-controlling interests		(111,508)	(93,675)
Due to related companies		(5,116)	(5,021)
Loan from a controlling shareholder		(61,281)	(4,385)
Deferred tax liabilities		(13,168)	(111,254)
		<u>(198,534)</u>	<u>(218,408)</u>
Net assets		<u>1,020,106</u>	<u>1,648,862</u>
EQUITY			
Share capital		560,673	560,673
Reserves		<u>410,454</u>	<u>1,001,781</u>
Equity attributable to the owners of the Company		971,127	1,562,454
Non-controlling interests		<u>48,979</u>	<u>86,408</u>
Total equity		<u>1,020,106</u>	<u>1,648,862</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The consolidated financial statements of Continental Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) have been prepared in accordance with HKFRS Accounting Standards which collective terms include all applicable Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the Hong Kong Companies Ordinance. The consolidated financial statements also include applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In preparing the consolidated financial statements, the directors of the Company considered that the Group is able to continue as a going concern notwithstanding that the Group incurred a loss attributable to the owners of the Company of approximately HK\$625,877,000 during the year ended 30 June 2026, and as of that date, the Group’s current liabilities exceeded its current assets by approximately HK\$373,561,000. As at 30 June 2026, the Group had bank loans of HK\$705,064,000, which were all classified as current liabilities, while the Group only maintained its cash and cash equivalents of HK\$72,753,000.

When assessing the appropriateness of the use of the going concern basis for the preparation of the consolidated financial statements, the directors have prepared a cash flow forecast covering a period of 18 months from 30 June 2026. The directors of the Company have given careful consideration to the future liquidity and performance of the Group and the Group’s available source of financing, having regard to the following plans and measure, in assessing whether the Group will have sufficient financial resources to continue as a going concern:

1. Subsequent to year end date, the Group sold a portion of the properties for sale and it is expected that the remaining portion of the said properties will be sold during the forecast period at a margin. The excess funds will serve as additional working capital for the Group;
2. The directors of the Company expected that the bank loans classified under the current liabilities could be repaid as scheduled or renewed upon expiry on the basis of the Group’s past records in the compliance with the terms of the relevant bank loans, including timely settlement of bank loans and/or the availability of sufficient assets as collaterals;
3. In June 2026, the controlling shareholder of the Company (the “Controlling Shareholder”) extended a loan facility of HK\$60,000,000 to the Group to support its working capital requirements through to 30 September 2027. Having regard to the historical pattern of extension of this facility in last financial year, the directors have assumed in the cash flow forecast that the facility will continue to be available, and will be further extended upon maturity should the need arise;
4. Pacific Islands Company Limited, a related company owned by an executive director of the Company, 廣州市恒拓投資諮詢有限公司 (“恒拓”) which the Controlling Shareholder is a key management personal of 恒拓 and 江門潮連嘉威房地產發展有限公司 (“潮連”) which the Controlling Shareholder is a key management personal of 潮連, have agreed not to request the Group, whenever necessary, to settle the loan balances due amounting to approximately HK\$6,874,000, HK\$577,000 and HK\$4,539,000 respectively until all other third parties liabilities of the Group had been satisfied;

1. BASIS OF PREPARATION – Continued

5. The amounts due to non-controlling interests of approximately HK\$111,508,000 as at 30 June 2026 are unsecured, interest-free and not repayable within the next twelve months. The relevant non-controlling interests have provided written undertakings that they will not demand repayment of these amounts until the Group is in a position to repay;
6. The Group is contemplating the disposal of certain assets to enhance its liquidity and reduce indebtedness. On 18 August 2026, an indirect wholly-owned subsidiary of the Company, entered into a sale and purchase agreement to dispose of the entire issued shares of Wise Capital Holdings Limited (as the “Target Company”), a company incorporated in Hong Kong with limited liability, of which the net assets primarily consist of the land for sale and the entire loan owing by the Target Company, for a cash consideration of HK\$85,000,000 subject to adjustments, upon and subject to the terms and conditions of the sale and purchase agreement. The directors of the Company expect that the consideration, if the transaction is to be proceeded with and completed, would be received within the forecast period; and
7. The Group will continue its effort to enhance its operations and implement measures to tighten cost controls over various operating expenses to improve its cash flows from operations to strengthen the working capital of the Group.

In the opinion of the directors, taking into account the above plans and measures, the Group will have sufficient working capital to finance its operation and meet its financial obligations as and when they fall due. Accordingly, the directors consider it is appropriate to prepare the consolidated financial statements on a going concern basis.

Should the Group fail to achieve the above plans and measures, it might not be able to continue as a going concern, and adjustments would have to be made to write down the carrying value of the Group’s assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify non-current assets and non-current liabilities as current assets and current liabilities, respectively. The effects of these adjustments have not been reflected in these consolidated financial statements.

The financial information relating to the year ended 30 June 2026 included in this preliminary announcement of annual results does not constitute the Company’s statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance, Cap. 622 (the “Companies Ordinance”) is as follows:

The Company had delivered the financial statements for the year ended 30 June 2025 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance and will deliver the financial statements for the year ended 30 June 2026 in due course.

The Company’s auditor has reported on those financial statements of the Group for both years. The auditor’s reports were unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

2. ADOPTION OF HKFRS ACCOUNTING STANDARDS

(a) Adoption of revised HKFRS Accounting Standards – effective 1 July 2025

The Group has adopted the following revised HKFRS Accounting Standards issued by the HKICPA that are relevant to its operations and effective for annual periods beginning on or after 1 July 2025.

Amendments to HKAS 21	Lack of Exchangeability
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None of these amendments has a material impact on the Group's results and financial position for the current or prior period. The Group has not early applied any new or amended HKFRS Accounting Standards that is not yet effective for the current accounting period.

(b) New and revised HKFRS Accounting Standards that have been issued but are not yet effective

The following new and revised HKFRS Accounting Standards, potentially relevant to the Group's consolidated financial statements, have been issued, but are not yet effective and have not been early adopted by the Group. The Group's current intention is to apply these changes on the date they become effective.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ¹
Amendments to HKFRS 9 and HKFRS 7	Amendments to HKFRS 9 and HKFRS 7, Contracts Referencing Nature-dependent Electricity ¹
HKFRS 18	Presentation and Disclosure in Financial Statements ²
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ¹
Amendments to HKAS 21	Translation to Hyperinflationary Presentation Currency ²
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

Notes:

¹ *Effective for annual periods beginning on or after 1 January 2026*

² *Effective for annual periods beginning on or after 1 January 2027*

³ *Effective for annual periods beginning on or after a date to be determined*

3. REVENUE AND SEGMENT INFORMATION

Revenue recognised during the year is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i> (restated)
Continuing operations		
Revenue from contracts with customers		
Revenue recognition at a point in time		
– Sale of goods	376,015	340,100
– Sale of properties	23,339	221,331
Revenue from other sources		
Rental income	19,675	23,074
Interest income	507	421
Dividend income from investments	–	909
	<u>419,536</u>	<u>585,835</u>
Discontinued operations	<u>–</u>	<u>–</u>
	<u>419,536</u>	<u>585,835</u>

The following table provides information about trade receivables and contract liabilities from contracts with customers.

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables	73,330	84,251
Contract liabilities	<u>1,686</u>	<u>243</u>

As at 30 June 2026, the advance consideration received from customers of HK\$1,686,000 (2025: HK\$243,000) represents unfulfilled performance obligation under the Group's existing contracts. This amount represents revenue expected to be recognised in the future. The Group will recognise the expected revenue in future when performance obligation is completed, which is expected to occur within one year.

3. REVENUE AND SEGMENT INFORMATION – Continued

The chief operating decision-maker has been identified as the Company's executive directors. The executive directors have identified the Group's four (2025: four) business lines as operating segments. These four business lines are:

Continuing operations

- Design, manufacturing, marketing and trading of fine jewellery and diamonds (the "Jewellery Business")
- Property investment and development
- Investment

Discontinued operations

- Mining operation

(a) Business segment

	Continuing operations						Discontinued operations					
	Jewellery Business		Property investment and development		Investment		Sub-total		Mining operation		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(restated)		(restated)		(restated)		(restated)		(restated)		(restated)	
Segment revenue:												
Sales to/revenue from												
external parties	<u>376,015</u>	<u>340,100</u>	<u>43,014</u>	<u>244,405</u>	<u>507</u>	<u>1,330</u>	<u>419,536</u>	<u>585,835</u>	<u>-</u>	<u>-</u>	<u>419,536</u>	<u>585,835</u>
Segment results	<u>22,795</u>	<u>19,857</u>	<u>(309,616)</u>	<u>(313,174)</u>	<u>723</u>	<u>1,832</u>	<u>(286,098)</u>	<u>(291,485)</u>	<u>(4,760)</u>	<u>(40,211)</u>	<u>(290,858)</u>	<u>(331,696)</u>
Unallocated expenses											(2,827)	(2,165)
Unallocated loss												
on disposal of												
subsidiaries											(365,345)	-
Finance costs											(1,280)	(1,811)
Loss before income tax											<u>(660,310)</u>	<u>(335,672)</u>

3. REVENUE AND SEGMENT INFORMATION – Continued

(a) Business segment – Continued

	Continuing operations						Discontinued operations					
	Jewellery Business		Property investment and development		Investment		Sub-total		Mining operation		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(restated)		(restated)		(restated)		(restated)		(restated)		(restated)	
Segment assets	225,076	251,497	1,698,559	2,010,222	31,887	28,938	1,955,522	2,290,657	-	500,647	1,955,522	2,791,304
Cash and cash equivalents											72,753	36,358
Deferred tax assets											840	840
Unallocated corporate assets											81	577
Total assets											2,029,196	2,829,079
Segment liabilities	89,565	106,499	129,906	112,408	7,433	4,162	226,904	223,069	-	32,770	226,904	255,839
Bank loans											705,064	796,081
Loan from a controlling shareholder											61,281	14,385
Provision for tax											1,709	1,718
Deferred tax liabilities											13,168	111,254
Unallocated corporate liabilities											964	940
Total liabilities											1,009,090	1,180,217

3. REVENUE AND SEGMENT INFORMATION – Continued

(a) Business segment – Continued

	Continuing operations						Discontinued operations					
	Jewellery Business		Property investment and development		Investment		Sub-total		Mining operation		Consolidated	
	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)
Other segment information:												
Depreciation of property, plant and equipment	(2,668)	(2,062)	-	-	-	-	(2,668)	(2,062)	(58)	(384)	(2,726)	(2,446)
Depreciation of right-of-use assets	(5,324)	(5,326)	-	-	-	-	(5,324)	(5,326)	(706)	(1,180)	(6,030)	(6,506)
Change in fair value of investment properties	-	-	(166,300)	(276,058)	-	-	(166,300)	(276,058)	-	-	(166,300)	(276,058)
Fair value gain/(loss) on financial assets at fair value through profit or loss	-	(384)	-	-	-	1,005	-	621	-	-	-	621
Gain on disposal of debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	95	-	95	-	-	-	95
(Loss)/Gain on disposal of property, plant and equipment	(37)	122	-	-	-	-	(37)	122	-	-	(37)	122
Write-down of properties under development and properties and land for sale	-	-	(131,822)	(7,552)	-	-	(131,822)	(7,552)	-	-	(131,822)	(7,552)
Share of results of joint ventures	-	-	(2)	(1)	-	-	(2)	(1)	-	-	(2)	(1)
Share of result of an associate	-	-	-	73	-	-	-	73	-	-	-	73
Impairment loss on mining right	-	-	-	-	-	-	-	-	-	(26,599)	-	(26,599)
Impairment loss on property, plant and equipment	-	(146)	-	-	-	-	-	(146)	-	(2,046)	-	(2,192)
Impairment loss on right-of-use assets	-	(428)	-	-	-	-	-	(428)	-	-	-	(428)
Impairment loss on intangible assets	-	(804)	-	-	-	-	-	(804)	-	-	-	(804)
Provision for inventories	(1,016)	(2,167)	-	-	-	-	(1,016)	(2,167)	-	-	(1,016)	(2,167)
Impairment loss on trade and other receivables, net	(1,560)	(1,277)	-	-	-	-	(1,560)	(1,277)	-	-	(1,560)	(1,277)
Interest income	-	-	-	-	507	421	507	421	-	-	507	421
Interest expenses	(1,735)	(611)	(28,514)	(33,440)	-	-	(30,249)	(34,051)	-	(1,350)	(30,249)	(35,401)
Additions to non-current segment assets	1,894	453	100	58	-	-	1,994	511	-	-	1,994	511

3. REVENUE AND SEGMENT INFORMATION – Continued

The Group's segment revenue from external customers and its non-current assets (other than financial instruments and deferred tax assets) are divided into the following geographical areas.

(b) Geographic information

	Revenue from external customers	
	2026	2025
	HK\$'000	HK\$'000
		(restated)
Continuing operations		
Hong Kong (place of domicile)	58,180	259,473
North America (<i>note a</i>)	98,657	103,223
Europe and Middle East (<i>note b</i>)	252,721	212,388
Other locations	9,978	10,751
Total	419,536	585,835
Discontinued operations	–	–
Total	419,536	585,835
	Non-current assets	
	2026	2025
	HK\$'000	HK\$'000
		(restated)
Hong Kong (place of domicile)	1,556,395	1,720,763
North America (<i>note a</i>)	8,868	11,026
United Kingdom	4,733	1,466
Mainland China	7,574	507,850
Total	1,577,570	2,241,105

Notes:

(a) Principally included United States and Canada.

(b) Principally included Saudi Arabia, United Kingdom, Sweden, Spain, Netherlands and Norway.

3. REVENUE AND SEGMENT INFORMATION – Continued

(b) Geographic information – Continued

The revenue information above is based on the location of the customers. The geographical location of the non-current assets (other than financial instruments and deferred tax assets) is based on the physical location of the assets. The geographical information of the Group's revenue from external customers and non-current assets by individual significant countries in North America, Europe and Middle East, other locations is not available and executive directors considers the cost to obtain the information would be excessive.

The executive directors determine the Group is domiciled in Hong Kong, which is the location of the Group's principal office.

Information about major customers

There are no revenue from an individual customer, which amounted to 10% or more of the Group's revenue for the year ended 30 June 2026 and 2025.

4. FINANCE COSTS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i> (restated)
Continuing operations		
Interest charges on:		
Bank loans	30,122	45,837
Interest expenses on loan from a controlling shareholder	2,114	–
Interest on lease liabilities	456	665
Total borrowing costs	32,692	46,502
Less: interests capitalised in:		
– properties under development and properties and land for sale	(2,443)	(10,640)
	30,249	35,862
Discontinued operations		
Imputed interest expenses arising from amount due to related company	–	1,350
	30,249	37,212

5. LOSS BEFORE INCOME TAX

	Continuing operations		Discontinued operation		Total	
	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)	2026 HK\$'000	2025 HK\$'000 (restated)
The Group's loss before income tax is arrived at after charging/(crediting):						
Cost of inventories sold	300,689	465,258	–	–	300,689	465,258
Depreciation of property, plant and equipment	2,668	2,062	58	384	2,726	2,446
Depreciation of right-of-use assets	5,324	5,326	706	1,180	6,030	6,506
Auditor's remuneration	1,240	1,220	–	20	1,240	1,240
Low-value assets leases charges	873	768	–	–	873	768
Provision for inventories*	1,016	2,167	–	–	1,016	2,167
Fair value gain on financial assets at fair value through profit or loss	–	(621)	–	–	–	(621)
Net foreign exchange (gain)/loss	(2,061)	(571)	1	–	(2,060)	(571)
Loss/(Gain) on disposal of property, plant and equipment	37	(122)	–	–	37	(122)
Gain on disposal of debt instruments at fair value through other comprehensive income	–	(95)	–	–	–	(95)
Impairment loss on right-of-use assets [#]	–	428	–	–	–	428
Impairment loss on intangible assets [#]	–	804	–	–	–	804
Impairment loss on property, plant and equipment [#]	–	2,192	–	–	–	2,192
Write-down of properties under development and properties and land for sale*	131,822	7,552	–	–	131,822	7,552
Direct operating expenses arising from investment properties that generate rental income during the period	3,020	2,247	–	–	3,020	2,247
Direct operating expenses arising from investment properties that did not generate from rental income during the period	373	395	–	–	373	395

* Provision for inventories and write-down of properties under development and properties and land for sale for the year were included in “cost of sales” on the face of the consolidated statement of profit or loss and other comprehensive income.

[#] Impairment loss on right-of-use assets, intangible assets and property, plant and equipment for the year were included in “other income, other gains and losses, net” on the face of the consolidated statement of profit or loss and other comprehensive income.

6. INCOME TAX EXPENSE/(CREDIT)

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits arising in Hong Kong during the year. Taxes on profits assessable elsewhere have been calculated at the applicable rates of tax prevailing in the jurisdictions in which the Group operates, based on existing legislation, interpretations and practices in respect thereof.

	2026 HK\$'000	2025 HK\$'000 (restated)
Continuing operations		
Current tax		
Hong Kong	206	418
Over provision in prior years	<u>(133)</u>	<u>(74)</u>
	73	344
Deferred tax		
Current year	<u>2,923</u>	<u>1,309</u>
	2,996	1,653
Discontinued operations		
Deferred tax		
Current year	<u>–</u>	<u>(6,719)</u>
Total income tax expense/(credit)	<u>2,996</u>	<u>(5,066)</u>

7. DIVIDENDS

The directors do not recommend any payment of dividends in respect of the years ended 30 June 2026 and 2025.

8. LOSS PER SHARE

The calculations of basic and diluted loss per share attributable to the owners of the Company are based on the following data:

	Number of shares	
	2026	2025
Weighted average number of ordinary shares for the purpose of basic loss per share	683,118,258	683,118,258
Effect of dilutive potential ordinary shares in respect of – Share option (<i>note (i)</i>)	<u>–</u>	<u>–</u>
Weighted average number of ordinary shares for the purpose of diluted loss per share	<u>683,118,258</u>	<u>683,118,258</u>
	2026	2025
	HK\$'000	HK\$'000 (restated)
Loss attributable to the owners of the Company for the purpose of basic loss per share		
From continuing operations	(258,172)	(232,987)
From discontinued operations	<u>(367,705)</u>	<u>(26,125)</u>
	<u>(625,877)</u>	<u>(259,112)</u>
	2026	2025
	HK cents	HK cents (restated)
Basic earnings per share		
From continuing operations	<u>(37.79)</u>	<u>(34.11)</u>
From discontinued operations	<u>(53.83)</u>	<u>(3.82)</u>

Note:

- (i) For the year ended 30 June 2026, the calculation of basic loss per share attributable to the owners of the Company was based on loss for the year attributable to the owners of the Company of HK\$625,877,000 (2025: (restated) HK\$259,112,000) and on weighted average of 683,118,258 (2025: 683,118,258) ordinary shares during the year.

For the year ended 30 June 2026 and 2025, the computation of diluted loss per share did not assume the exercise of share option as they were anti-dilutive.

9. TRADE RECEIVABLES

The Group normally grants credit terms to its customers according to industry practice together with consideration of their creditability, repayment history and years of establishment. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are regularly reviewed by senior management.

An ageing analysis of trade receivables, net of provision, as at the reporting date, based on the date of recognition of the sale, is as follows:

	2026 HK\$'000	2025 HK\$'000
0 – 30 days	25,421	29,059
31 – 60 days	30,858	30,793
61 – 90 days	14,921	21,569
Over 90 days	2,130	2,830
	<u>73,330</u>	<u>84,251</u>

10. TRADE PAYABLES

The credit terms of trade payables vary according to the terms agreed with different suppliers. The ageing analysis of trade payables of the Group as at the reporting date, based on the invoice dates, is as follows:

	2026 HK\$'000	2025 HK\$'000
0 – 30 days	14,936	14,528
31 – 60 days	8,409	11,168
61 – 90 days	3,502	15,019
Over 90 days	24,610	25,918
	<u>51,457</u>	<u>66,633</u>

11. BANK LOANS

The analysis of the carrying amount of bank loans is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current liabilities		
Portion of bank loans due for repayment within one year		
– Guaranteed	5,000	33,415
– Secured and guaranteed	<u>133,682</u>	<u>732,416</u>
	138,682	765,831
Portion of bank loans due for repayment after one year which contain a repayable on demand clause		
– Secured and guaranteed	<u>566,382</u>	<u>30,250</u>
	<u>705,064</u>	<u>796,081</u>

At 30 June 2026 and 2025, the bank loans were scheduled to repay as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Bank loans:		
Repayable within one year	138,682	765,831
Repayable in the second year	70,949	7,881
Repayable in the third to fifth year, inclusive	<u>495,433</u>	<u>22,369</u>
	<u>705,064</u>	<u>796,081</u>

The amounts due are based on the scheduled repayment dates set out in the loan agreements and ignore the effect of any repayment on demand clause.

As at 30 June 2026, the bank loans of the Group denominated in HK\$ of HK\$705,064,000 (2025: HK\$777,666,000) and US\$ of HK\$Nil (2025: HK\$18,415,000) have floating interest rates ranging from 4.09% to 5.16% (2025: 1.60% to 6.60%) per annum.

12. EVENT AFTER THE REPORTING PERIOD

On 18 August 2026, a wholly owned subsidiary of the Company (the “Vendor”) entered into a sale and purchase agreement (“SPA”) with an independent third party (the “Purchaser”). Pursuant to the SPA, the Vendor has conditionally agreed to sell the Sale Share, representing the entire issued share capital of Wise Capital Holdings Limited, and to procure the assignment of the Sale Debt to the Purchaser for an aggregate consideration of HK\$85 million, subject to adjustments in accordance with the SPA.

Wise Capital Holdings Limited holds a vacant redevelopment site with a site area of approximately 5,054 sq. ft., located at Nos. 164 and 164A Boundary Street, Kowloon, Hong Kong.

BUSINESS REVIEW AND MANAGEMENT DISCUSSION AND ANALYSIS

During the year, the global economic environment remains challenging with moderate growth and heightened uncertainty. While major economies exhibited signs of stabilisation following the recovery of global supply chains and easing of inflationary pressures, yet the overall momentum was tempered by persistent geopolitical tensions, tight monetary policies and subdued external demand. Volatility in gold and diamond price also continued to weigh on production costs and consumer confidence across regions, leading to a slowdown in demand for jewellery and luxury adornments.

Despite these challenges, for the fiscal year ended 30 June 2026, the Group’s consolidated revenue from continuing operations recorded a decrease of approximately HK\$166.3 million or 28.4% from last year’s HK\$585.8 million to HK\$419.5 million. The decrease in revenue was mainly attributable to the reduction in sales of properties of \$198.0 million. During the year, loss attributable to the owners of the Company from continuing operations was HK\$258.2 million as compared to last year’s loss of HK\$233.0 million. The loss for the year was mainly resulting from decrease in gross profit of approximately HK\$109.5 million which was primarily due to the write-down of approximately HK\$131.8 million for the land for sale. The loss for the year also included a loss of approximately HK\$166.3 million arising from the change in fair value of investment properties. For the discontinued operation of mining business recognised a loss of approximately HK\$367.7 million. Accordingly, total loss for the year attributable to the owners of the Company was HK\$625.9 million as compared to last year’s loss of HK\$259.1 million. The basic loss per share from continuing operations was HK37.79 cents (2025: HK34.11 cents) and from discontinued operations was HK53.83 cents (2025: HK3.82 cents).

Jewellery Segment

The jewellery segment remained the Group's principal operating business and continued to demonstrate resilience amid a challenging and volatile market environment. With over half a century of experience in the global jewellery manufacturing and distribution industry, the Group has established a strong reputation as a trusted partner to jewellery retailers and customers across North America, the United Kingdom, Europe, Australia, Middle East and Asia.

For the year ended 30 June 2026, the Group's revenue from the jewellery segment recorded a slight increase of approximately HK\$35.9 million, or 10.6%, from HK\$340.1 million last year to HK\$376.0 million. Segment profit attributable to the jewellery segment amounted to HK\$22.8 million, representing an increase of approximately HK\$2.9 million, or 14.8%, as compared with HK\$19.9 million for the corresponding period last year. The increase was mainly attributable to the improvement in revenue and the Group's continued efforts in managing product mix, costs and operating efficiency.

During the year, the jewellery market was affected by broader economic uncertainty, geopolitical tensions, cautious consumer sentiment and significant fluctuations in raw material prices. Gold prices remained at elevated levels, increasing cost pressures across the supply chain and influencing customers' purchasing and inventory replenishment decisions. At the same time, uncertainty surrounding diamond prices also affected consumer behaviour, particularly within the luxury and discretionary spending segments. As a result, retail customers generally adopted a more cautious approach to order placement and inventory management, especially in diamond and gold jewellery categories, as they sought to preserve liquidity and manage exposure to volatile material costs.

Despite these headwinds, the Group continued to focus on its core strengths of product innovation, craftsmanship, operational efficiency and customer service. Consumer preferences became increasingly segmented during the year, with certain consumers continuing to favour diamond jewellery for its rarity, heritage value and long-term appeal, while demand for gold-intensive jewellery remained supported by consumers seeking products with perceived intrinsic value. In response, the Group actively refined and expanded its product offerings to cover a broader range of diamond, gold and other jewellery products, enabling it to better serve different customer segments and retailer needs.

Product innovation remained a key priority for the Group. By leveraging its decades of accumulated industry expertise, technical know-how and production capabilities, the Group continued to develop innovative and value-added jewellery products that address changing market demand while managing the impact of elevated material costs. The Group also placed greater emphasis on streamlined manufacturing processes, flexible production planning and efficient use of materials, with the objective of preserving design quality and product appeal without compromising cost competitiveness. During the year, the Group sought to optimise production workflows, enhance coordination with customers and improve delivery responsiveness. By reducing delivery lead times where possible and providing more flexible customer support, the Group aimed to strengthen its service capability and better meet the evolving needs of global jewellery retailers.

Craftsmanship and quality control remained fundamental to the Group's business. As a jewellery manufacturer with a long operating history, the Group continued to uphold stringent quality standards throughout the production process. Its commitment to consistent workmanship, design execution and product reliability remains central to maintaining customer trust and supporting the Group's reputation in international markets. Furthermore, the Group also strengthened its bespoke collaboration with customers. Recognising that retailers increasingly require differentiated products and exclusive collections to compete in their respective markets, the Group worked closely with individual customers to develop customised designs, unique concepts and tailored product solutions. This collaborative approach has helped deepen customer relationships, enhance market responsiveness and reinforce the Group's position as a reliable long-term manufacturing partner.

Properties Segment

During the year, the Group's revenue from sales of properties and rental income amounted to approximately HK\$23.3 million and HK\$19.7 million respectively, total of HK\$43.0 million, representing a decrease of HK\$201.4 million from the corresponding year of 2025 of HK\$244.4 million. As at the date of this announcement, all residential units of Amber Place had been sold, achieving total contracted sales of approximately HK\$259.8 million. Approximately HK\$221.3 million and HK\$23.3 million were recognised as revenue during the years ended 30 June 2025 and 2026, while approximately HK\$15.2 million was recognised as revenue immediately in July 2026. All residential units of Amber Place had been smoothly delivered to their respective buyers as at the date of this announcement.

Revenue from rental income during the year amounted to approximately HK\$19.7 million. The rental income was primarily attributable to One Continental (恒匯中心).

One Continental (恒匯中心) is located at No. 232 Wan Chai Road, Hong Kong. The Group currently holds 75% of the interests in One Continental, a premium-grade office and retail composite building of 28 storeys with a gross floor area of approximately 86,970 sq.ft. Despite the challenges posed by oversupply and high financing costs, the Group managed to secure quality tenants during the year.

Amber Place (恒珀) – Located at No.1 Cheung Wah Street, Cheung Sha Wan, Kowloon, the Group owns 90% of its interests in this 25-storey residential development with a 2-storey retail podium building. The property has a gross floor area of approximately 29,147 sq.ft. The residential development offers a total of 42 residential units, all of which were sold out in July 2026.

In December 2021, the Group acquired No. 164-164A Boundary Street, Kowloon, with a site area of approximately 5,054 sq.ft. and a developable gross floor area of approximately 25,270 sq.ft. The property progressed well with the lease modification procedure during the current year. Subject to the terms of the lease modification application, the property is expected to be redeveloped into a residential development.

The original plan of the property was to redevelop the site into a luxury residential units. However, taking into the account of the prevailing uncertain macroeconomic environment, challenging property market conditions and to avoid further capital and financing commitments, including additional capital outlay in respect of land premium and other development costs which would place additional demands/burden on the Group's financial resources. The Board has resolved to dispose the property. Accordingly, the Group entered into a sales and purchase agreement (“SPA”) on 18 August 2026 with an independent third party for the disposal of its entire shareholding interests in Wise Capital Holdings Limited (“**Wise Capital**”), a wholly-owned subsidiary of the Company which in turns holds the property and all debts due by Wise Capital to the Company for an aggregate consideration of HK\$85 million subject to adjustment in accordance with the terms of the SPA.

The Group also holds certain investment properties comprising 12 floors of commercial properties located at No. 65 Castle Peak Road, Yuen Long. Recent strategic refurbishment has transformed the asset, with the aim of enhancing rental income and improving asset value. In addition, the Group holds two shops and several office units located at No. 19–23 Hart Avenue, Tsim Sha Tsui, Kowloon.

During the year, the Hong Kong real estate market showed signs of stabilisation, with some improvement in sentiment in the residential sector. However, purchasing power remained selective and was still influenced by the economic conditions in Mainland China. As consumer and investor confidence in the Mainland remained under pressure, the Group adopted a cautious view towards the property sector. Accordingly, the Group continued to take a prudent approach to property development and investment, placing emphasis on capital preservation, project execution and risk management.

The retail, commercial and industrial property sectors continued to face downward pressure, although market conditions showed relative stabilisation compared with prior periods. In view of the uncertain interest rate environment, financing costs and subdued market demand, the Group will continue to review its property portfolio.

Disposal of Hongzhuang Gold Mine

Reference is made to the Company's announcements dated 23 September 2025, 15 October 2025, and 12 December 2025, the circular dated 31 December 2025, and the poll results announcement dated 22 January 2026 in relation to the disposal of the Group's interests in the Hongzhuang Gold Mine. All conditions precedent under the sale and purchase agreement have been fulfilled, and completion of the disposal took place on 27 January 2026. Since the completion, the companies comprising the mining group ceased to be subsidiaries of the Company, and their financial results are no longer consolidated into the Group's financial statements.

The loss arising from the disposal of approximately HK\$365.3 million has been determined and disclosed in the annual results for the year ending 30 June 2026. The net proceeds of approximately HK\$38.7 million from the disposal has been used to partially repay bank borrowings, support the Group's daily operations and strengthen the Group's focus on its core businesses.

BUSINESS OUTLOOK

Looking ahead, the operating environment is expected to remain uncertain, with raw material price volatility, changing consumer preferences and macroeconomic pressures continuing to influence market conditions. Nevertheless, the Group remains cautiously optimistic about the long-term prospects of the jewellery business. By combining traditional craftsmanship with streamlined manufacturing processes, product innovation and close customer collaboration, the Group believes it is well positioned to maintain resilience, capture emerging opportunities and continue serving as a trusted partner to jewellery retailers worldwide.

For the property business, the Group will continue to adopt a cautious and disciplined approach. The Group will focus on enhancing the value of its existing property, securing quality tenants, maintaining stable rental.

Following the disposal of the mining business, the Group is better positioned to focus its resources on its core jewellery and property operations. The Board believes that these measures will support the Group in maintaining operational resilience and creating steady, sustainable and long-term value for shareholders.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING

As of 30 June 2026, the Group's gearing ratio was 0.4488 (2025: 0.3585), which is calculated on net debt divided by total equity plus net debt. Net debt is calculated as the sum of bank and other borrowings less cash and cash equivalents. The cash and cash equivalents of HK\$72,753,000 (2025: HK\$36,358,000) which were mainly denominated in Hong Kong Dollar, US Dollar, Renminbi and British Pound. Other borrowings in respect of amounts due to joint ventures, amounts due to related companies, loan from a controlling shareholder, amounts due to non-controlling interests and lease liabilities were approximately of HK\$198,290,000 (2025: HK\$161,736,000). Bank loans denominated in Hong Kong Dollar were approximately HK\$705,064,000 (2025: HK\$796,081,000 denominated in Hong Kong Dollar and US Dollar). Details of pledge of assets in respect of bank loans are set out in the section PLEDGE OF ASSETS.

PLEDGE OF ASSETS

As of 30 June 2026, the Group's bank loans denominated in HK\$ of HK\$705,064,000 (2025: HK\$777,666,000) are secured by the Group's certain property, plant and equipment, investment properties, certain right-of-use assets, land for sale, pledged by ordinary shares of certain subsidiaries of the Company and guaranteed by corporate guarantees executed by the Company. Whereas, bank loans denominated in US\$ in the equivalent amount of HK\$Nil (2025: HK\$18,415,000) are guaranteed by corporate guarantees executed by the Company.

CAPITAL STRUCTURE

All the Group's borrowings are denominated in Hong Kong Dollar, US Dollar and Renminbi. Interest is determined with reference to Hong Kong Interbank Offered Rate or Prime Rate for Hong Kong Dollar borrowings, and Secured Overnight Financing Rate for US Dollar borrowings. The Group also made use of foreign exchange forward contract in order to minimise exchange rate risk as a result of fluctuation in British Pound. There was no material change to the Group's capital structure during the year ended 30 June 2026. In light of the current financial position of the Group and provided there is no unforeseeable circumstance, the management does not anticipate the need to change the capital structure.

NUMBER OF EMPLOYEES AND REMUNERATION POLICIES

The Group employs a total of approximately 391 employees with the majority in the PRC. The Group's remuneration to its employees is largely based on common industrial practice. In order to attract, retain and motivate the eligible employees, including the directors of the Company, the Company have adopted share option schemes.

SHARE OPTION SCHEMES

The Company adopted a share option scheme on 13 July 2010 (the "2010 Share Option Scheme"), which has been expired on 12 July 2020. Therefore, the Company has adopted a new share option scheme on 22 December 2020 (the "2020 Share Option Scheme"). No share option has been granted under the 2020 Share Option Scheme since it has been adopted.

As at 30 June 2026, there were options for 5,200,000 shares were valid and outstanding under the 2010 Share Option Scheme.

CONTINGENT LIABILITIES

As at 30 June 2026, the Company has provided guarantees to the extent of HK\$553,439,000 (2025: HK\$630,928,000) with respect to bank loans to its subsidiaries. Under the guarantees, the Company would be liable to pay the banks if the banks are unable to recover the loans. At the reporting date, no provision for the Company's obligation under the guarantee contracts has been made as the directors of the Company considered that it was unlikely the repayment of the loans would be in default.

EXPOSURE TO FINANCIAL RISK AND RELATED HEDGE

The Group utilises conservative strategies on its financial risk management and the market risk had been kept to minimum. With the exception of the UK subsidiaries, all transactions and the borrowings of the Group are primarily denominated in US Dollar, Hong Kong Dollar and Renminbi. During the year, the Group had entered into foreign exchange forward contract in order to minimise the exchange rate risk as a result of fluctuation in British Pound. Management will continue to monitor the foreign exchange risk in British Pound and recent fluctuation in Renminbi and will take appropriate actions when necessary.

DIVIDENDS

The Board does not recommend the payment of a final dividend for the year ended 30 June 2026 (2025: Nil).

ANNUAL GENERAL MEETING

The annual general meeting of the Company (the “AGM”) will be held on Monday, 16 November 2026 and the Notice of AGM will be published and despatched in the manner as required by the Listing Rules in due course.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the AGM, the Register of Members of the Company will be closed from Wednesday, 11 November 2026 to Monday, 16 November 2026, both days inclusive, during which period no transfer of shares will be effected. In order to be eligible to attend and vote at the AGM, all transfers of shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged with the Company’s Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 10 November 2026.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities during the year.

AUDIT COMMITTEE

The Company has an Audit Committee which was established in accordance with the requirements of the Listing Rules for the purposes of reviewing and providing supervision over the financial reporting process and internal controls of the Group. The Audit Committee has discussed the Group's accounting policies and basis adopted, the financial and internal control process of the Group and has reviewed the interim and annual financial statements. As of the date of this announcement, the Audit Committee comprises of the four Independent Non-executive Directors of the Company.

CORPORATE GOVERNANCE

The Company adopted all the Code Provisions set out in the Corporate Governance Code contained in Appendix C1 to the Listing Rules and has complied with all the applicable Code Provisions throughout the year ended 30 June 2026 except for the following deviations:

1. Code Provision C.2.1

Code Provision C.2.1 provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual.

Mr. Chan Wai Lap, Victor ("Mr. Victor Chan") is an Executive Director and the Chairman of the Company. Mr. Victor Chan currently strategizes the direction of the Group and provides leadership for the Board. He ensures that the Board works effectively and discharges its responsibilities, and that all key and appropriate issues are discussed by the Board in a timely manner. Mr. Victor Chan is also responsible for ensuring that all directors of the Company are properly briefed on issues arising at Board meetings and that all directors of the Company receive adequate information, which must be complete and reliable, in a timely manner.

Ms. Cheng Siu Yin, Shirley, mother of Mr. Victor Chan, is the Managing Director of the Company. She is responsible for the day-to-day management and marketing activities of the Group.

Although the Company does not have a post of Chief Executive Officer, the Board considers that there is adequate segregation of duties within the Board to ensure a balance of power and authority.

2. Code Provision D.2.2

Code Provision D.2.2 provides that the issuer should have an internal audit function. Issuers without an internal audit function should review the need for one on an annual basis and should disclose the reasons for the absence of such a function in the Corporate Governance Report.

The Company does not have an internal audit function for the year ended 30 June 2026. Taking into account the size and complexity of the operations of the Group, the Company considers that the existing organisation structure and the close supervision of the management could provide sufficient internal control and risk management for the Group. The audit committee of the Board regularly reviews the effectiveness of the internal control systems and risk management of the Group. The Board would review the need to set up an internal audit function on an annual basis.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transaction by Directors of the Company. The Company has made specific enquiry with all Directors and all of them have confirmed that they have complied with the required standards as set out in the Model Code during the year ended 30 June 2026.

PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This annual results announcement is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk under “Listed Company Information” and at the website www.continental.com.hk. The annual report for the year ended 30 June 2026 will be dispatched to the shareholders and will be available on the above websites in due course.

SCOPE OF WORK OF BDO LIMITED

The figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, and related notes thereto for the year ended 30 June 2026 as set out in the preliminary announcement have been agreed by the Group’s auditor, BDO Limited, to the amounts set out in the Group’s audited consolidated financial statements for the year. The work performed by BDO Limited in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by BDO Limited on the preliminary announcement.

ACKNOWLEDGEMENT

Finally, on behalf of the Board, I would like to take this opportunity to express my sincere gratitude to our shareholders, customers and business partners for their continuous supports and trust, and extend my heartiest thanks and appreciation to our directors, to all staffs, for their relentless efforts, dedication and resilience during this challenging period. Looking ahead, we will continue our endeavor to overcome the future challenges and enhance the value of our business.

On behalf of the Board
Continental Holdings Limited
Chan Wai Lap, Victor
Chairman

Hong Kong, 29 September 2026

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki, Ms. Chan Mei Kei, Alice and Mr. Wong Edward Gwon-hing are the executive directors of the Company; and Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, GBS, BBS, JP, Mr. Cheung Chi Fai, Frank and Mr. Yam Tat Wing are the independent non-executive directors of the Company.