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**CONTINENTAL**  
**HOLDINGS LIMITED**  
**恒和珠寶集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00513)**

**(1) POLL RESULTS OF THE GENERAL MEETING  
HELD ON 27 MAY 2021;  
(2) SHARE CONSOLIDATION BECOMING EFFECTIVE  
ON 31 MAY 2021;  
AND  
(3) ADJUSTMENTS TO  
OUTSTANDING SHARE OPTIONS**

The Board is pleased to announce that the Resolution was duly passed by the Shareholders by way of poll at the General Meeting held on 27 May 2021.

All the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Monday, 31 May 2021.

As a result of the Share Consolidation, adjustments will be made to the exercise price of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options. The adjustments to the Share Options will become effective upon the Share Consolidation becoming effective on 31 May 2021.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the general meeting (the “**General Meeting**”) of Continental Holdings Limited (the “**Company**”) both dated 7 May 2021 in relation to the Share Consolidation. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

## POLL RESULTS OF THE GENERAL MEETING

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) to approve the Share Consolidation as set out in the Notice was duly passed by the Shareholders by way of poll at the General Meeting held on 27 May 2021.

As at the date of the General Meeting, there were 6,831,182,580 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Resolution at the General Meeting. There was no Share entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the General Meeting as set out in Rule 13.40 of the Listing Rules. There were no restrictions on any Shareholders to cast votes on the Resolution at the General Meeting, nor were any Shareholders required under the Listing Rules to abstain from voting at the General Meeting. None of the Shareholders has stated his/her/its intention in the Circular to vote against the Resolution at the General Meeting. The Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the General Meeting for the purpose of vote-taking.

The poll results in respect of the Resolution are as follows:

ORDINARY RESOLUTION <i>(Note)</i>	Number of votes cast <i>(Approximate % of total number of votes cast)</i>	
	FOR	AGAINST
To approve the Share Consolidation.	5,307,064,770 (99.999736%)	14,000 (0.000264%)

*Note:* The full text of the Resolution is set out in the Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

## SHARE CONSOLIDATION

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Monday, 31 May 2021. Dealings in the Consolidated Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 31 May 2021. Please refer to the Circular for details on the trading arrangement and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares in yellow colour will be issued to the Shareholders.

## ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there were 122,000,000 outstanding share options (“**Share Options**”) entitling the holders thereof to subscribe for up to an aggregate of 122,000,000 Existing Shares under the 2010 Share Option Scheme. The 2010 Share Option Scheme was expired on 12 July 2020. Therefore, the Company has adopted the 2020 Share Option Scheme. No share option has been granted under the 2020 Share Option Scheme since it has been adopted. Upon the Share Consolidation becoming effective on 31 May 2021, the following adjustments will be made to the exercise price of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options in accordance with (i) the terms and conditions of the 2010 Share Option Scheme and the 2020 Share Option Scheme (collectively, the “**Share Option Schemes**”); (ii) Rule 17.03(13) of the Listing Rules; and (iii) the Supplementary Guidance on Main Board Listing Rule 17.03(13) issued by the Stock Exchange on 6 November 2020 (the “**Stock Exchange Supplementary Guidance**”):

Name of grantee	Date of grant	Immediately before the Share Consolidation becoming effective		Immediately after the Share Consolidation becoming effective	
		Exercise price per Existing Share (HK\$)	Number of Existing Shares to be issued upon full exercise of the Share Options	Adjusted exercise price per Consolidated Share (HK\$)	Adjusted number of Consolidated Shares to be issued upon full exercise of the Share Options
<b>Directors</b>					
Mr. Chan Wai Lap, Victor	19 June 2014	0.138	10,000,000	1.38	1,000,000
	7 July 2015	0.245	10,000,000	2.45	1,000,000
	3 November 2016	0.149	10,000,000	1.49	1,000,000
Ms. Chan Wai Kei, Vicki	19 June 2014	0.138	10,000,000	1.38	1,000,000
	7 July 2015	0.245	10,000,000	2.45	1,000,000
	3 November 2016	0.149	10,000,000	1.49	1,000,000
Mr. Yam Tat Wing	7 July 2015	0.245	10,000,000	2.45	1,000,000
	3 November 2016	0.149	10,000,000	1.49	1,000,000
Mr. Wong Edward Gwon-hing	25 July 2014	0.121	10,000,000	1.21	1,000,000
	7 July 2015	0.245	10,000,000	2.45	1,000,000
	3 November 2016	0.149	10,000,000	1.49	1,000,000
Other employees	22 June 2020	0.052	12,000,000	0.52	1,200,000
<b>Total</b>			<u>122,000,000</u>		<u>12,200,000</u>

The auditor of the Company, BDO Limited, has confirmed to the Directors in writing that the adjustments made to the exercise prices of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options are in accordance with the terms of the Share Option Schemes, Rule 17.03(13) of the Listing Rules and the Stock Exchange Supplementary Guidance.

By Order of the Board  
**Continental Holdings Limited**  
**Chan Wai Lap, Victor**  
*Chairman*

Hong Kong, 27 May 2021

*As at the date of this announcement, Mr. Chan Wai Lap, Victor, Dr. Chan Sing Chuk, Charles, BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwon-hing are Executive Directors, Mr. Yam Tat Wing is a Non-executive Director and Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are Independent Non-executive Directors.*