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CONTINENTAL
HOLDINGS LIMITED
恒和珠寶集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00513)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
MAJOR AND CONNECTED TRANSACTIONS
PROPOSALS TO
(1) DISPOSE OF 25% INDIRECT INTERESTS IN
A REDEVELOPMENT PROPERTY AT WAN CHAI ROAD;
(2) ACQUIRE 90% INDIRECT INTERESTS IN
A REDEVELOPMENT PROPERTY AT
CHEUNG WAH STREET;
(3) FORM JOINT VENTURES FOR
THE REDEVELOPMENT PROPERTIES AT
WAN CHAI ROAD AND CHEUNG WAH STREET; AND
(4) REPAY THE COMPANY SHAREHOLDER LOAN**

Reference is made to the announcement dated 29 October 2018 (“**First Announcement**”) issued by Continental Holdings Limited (the “**Company**”) in relation to the Agreement. Capitalised terms in this announcement have the same meanings as in the First Announcement unless otherwise defined.

The Board wishes to inform the Shareholders and the potential investors of the Company that on 2 November 2018 (after trading hours), an amendment and restatement deed (the “**Amendment and Restatement Deed**”) was entered into between the Vendor (Equal Glory), the Purchaser (Equal Glory) (a wholly-owned subsidiary of the Company), the Vendor (Ontrack) (a wholly-owned subsidiary of the Company), the Purchaser (Ontrack), Tamar Investments, the Company and Dr. Chan to amend and restate certain terms of the Agreement, the effect of which is that Tamar Investments will guarantee the performance of the Purchaser (Ontrack) whereas Dr. Chan will guarantee the performance of the Vendor (Equal Glory) under the Agreement (as amended and restated).

Other than the amendment mentioned above, all other material terms of the Agreement shall remain unchanged and continue to be in force and effect in all respects.

The Transactions are subject to the satisfaction or (where applicable) waiver of the Conditions in accordance with the terms of the Agreement as described in the First Announcement. There is no assurance they will be completed eventually. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Continental Holdings Limited
Chan Wai Lap, Victor
Chairman

Hong Kong, 2 November 2018

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Dr. Chan Sing Chuk, Charles, BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwon-hing are executive Directors, Mr. Yam Tat Wing is a non-executive Director and Mr. Yu Shiu Tin Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are independent non-executive Directors.